would be untain to submit to their establish the relations of all countries upon a basis of stable and ended the property of the conference. I should like to preface my statement by reference to the limitations imposed upon the scope of the conference. I come because they came to me to be the main subject to the limitations imposed upon the scope of the conference of the limitations imposed upon the scope of the conference of the conference of the conference of the conference but its scope. The objects of the fact that we have sinvited all from the fact that we have sinvited all from the fact that we have sinvited all from the conference of discussion.

Now I come to the main there of the conference of discussion.

Not Limited at Boulogne.

Not meet the conference and the conference of the conference

the scope of discussion.

Not Limited at Boulogne.

"I observed a certain question last week by my right honorable friend, the member from Paisley (Mr. Asquith), whose absence to-day I regret. He pressed a question with regard to what passed between the French Prime Minister and myself at Boulogne, and, I understand, it was inferred that new limitations were introduced in the Boulogne conversions. They accomplish all they sought to achieve a method of solving the most of the country, maintaining a free gold the course, but the world of the country, maintaining a free gold the course, but the world of the country, maintaining a free gold the course, but the world of the course, but the world involve the devaluation of the currency, but the world of the course, but the world involve the devaluation of the currency is restored to pendability upon her neighbors at to pendability upon her ne interred that new limitations were introduced in the Boulogne converdown, not too easily disappointed. sations. That is not the case. There were no fresh limitations introduced at all. The limitations were the limitations the honorable members will independed in this document. sations. That is not the case. There find embodied in this document,

ranged and reorganized, that its consonic units have been broken up.
The second is the question of regarding. Let me just point out in one ration. Let me just point out in one

did not create reparations? The trouble is due to the fact not that you are exacting reparations but that tional trade know what a complicated in Russia has led us to believe no

country as well and to America, but tered it. mainly to France. You would transter the burden from 60,000,000 people who are responsible for the devastations to 40,000,000 who are the victims of devastation—[loudly cheered]—so it is no use criticizing reparations by saying that this given in the country as well and to America, but the calle room Russia, intered wheat came room Russia, intered approve—none. After that came room responsible for the devaluations. gantic bill of reparations is what is responsible for the economic disorganization of Europe. The point is

responsible for the economic disorganization of Europe. The point is there is damage, it is to be made under market about 30 per cent, and who is to pay it? If Germany doesn't pay France and England and Belgium will have to. I think there is a very considerable difference between paying an external debt and an internal debt.

Germany's Capacity to Pay.

"There are two considerations which ought to be borne in mind when you come to deal with the problem of reparations. If we insisted now upon payments beyond the power of the war exhausted country, it would by no payments beyond the power of the war exhausted country, it would by no payments beyond the power of the war exhausted country, it would by no payments beyond the power of the war exhausted country, it would by no payments beyond the power of the war exhausted country, it would by no payments beyond the power of the war exhausted country, it would by no payments beyond the power of the war exhausted country, it would by no payments beyond the power of the war exhausted country, it would by no payments beyond the power of the war exhausted country, it would by no payments beyond the power of the war exhausted country, it would by no payments beyond the power of the war exhausted country, it would by no payments beyond the power of the war exhausted country, it would by no payments beyond the power of the war exhausted country, it would by no payments beyond the power of the exhausted country, it would by no payments beyond the power of the exhausted country, it would provide the whole Bolshevist the solution of the safet importance to us, not merely the conflict of Europe is of the conflict of Europe she conflicted to Germany. But if the world is the conditions which to conditions which the conditions which the conditions which t common with the rest of Europe she is struggling to recover from the exhaustion of war. There are two considerations which must be taken into

that conference is justified in its existence.

"It is all summarized in that phrase.

"The limitations were introduced at Cannes, and I think they are just. I don't think such a body as is summoned to meet at Genoa could properly consider the revision of existing treaties, even assuming it was desirable. Take the two great questions which affect the economic position of Europe—two great questions embodied in the treaty—questions around which controversy always has raged.

"One is the question of boundaries, the fact that Europe has been rearranged and reorganized, that its economic units have been broken up.

sentence what the rearrangement of Europe came to. In the main, there were Alsace and Lorraine restored Minister to give my last words of ad-

sentence what the rearrangement of Barrings cannot be a the service of the servic

there is something to repair.

"If you alter the Versailles treaty you do not wipe out reparations; you simply transfer the burden of them from Germany to France. To this there is pace in the control of the control o

common with the rest of Europe she is struggling to recover from the six struggling to recover from the six struggling to recover from the six of the property of the commodities they are to be properly dealt with a secondary whenever you judge the probability. It would be reparation; but neither of these will be properly dealt with a Genoa. They are to be judged by but from day to their which must be taken that which must be restaurable to the properly dealt with a country whose exchange fluctuated by the six of the six of

Russia to Come Up.

"Above all, it is essential that there should be real peace between nations. Until that is established, trade, the financier and the merchant will be un-nerved. This leads me to perhaps the

to deal with there is to restore the produces some justification for the machinery of international trade, huge armies of other countries, for the

FULL TEXT OF LLOYD GEORGE'S SPEECH IN HOUSE OF COMMONS

"It was pronounced November 1, are now engaged in challenging the new policy of the Soviet Government—these will be the conditions we propose the British delegates shall submit at the Genoa conference.

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If our rights are recognized was treated like a second rate Power, called upon be said.

These will be the conditions we propose the British delegates shall submit at the Genoa conference.

If our rights are recognized we shall cooperate with all our heart like a second rate Power, called upon be said.

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If our rights are recognized we shall cooperate with all our heart like a second rate Power, called upon be said.

These will be the conditions we propose the British delegates shall submit at the Genoa conference.

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If our rights are recognized and that France's rights considered. "If our rights are recognized in the power, called upon be said.

been beaten, and he points out that the result of Communism has been to destroy the very proletariat upon whom they were depending. These are some of his words. I think I can quote them fairly:

"It cannot be of doubt among Communists that we have suffered an economic defeat on the economic front—an extremely heavy defeat; and we put forward our new economic policy with the full knowledge of that fact."

He goes on to say: The new economic policy means a transition to the reestablishment of capital to a certain extent. We do not know if capitalism is going to win. If capitalism is going to prediction that 1922 will see the last is going to win. If capitalism is going to win and grow, so will industrial

"Was there ever such a condemnation of socialism—the socialism of Karl Marx? If capital is to win and grow, so will industrial production, and with it the proletariat, inasmuch as large industrial works and factories stopped with the disappearance of capital. That is the doctrine Lening puts before the world and it is a very remarkable admission to make.

Basis for Arrangement.

"It is worth any one's while to read this very remarkable condemnation and exposure of the doctrines of Karl Marx by its greatest exponent, the one man who has ever tried honestly to put these doctrines into operation. He had the whole country at his disposal; he had a country with infinite resources, with a population between a hundred and a hundred and fifty millions, he had great armies which he donated to all enemies and to all counter revolutions. He had complete control; and there has never been a solution of the countrol; and there has never been a solution of the countrol; and there has never been a solution of the countrol; and there has never been a solution of the countrol; and there has never been a solution of the countrol; and there has never been a solution of the countrol; and there has never been a solution of the countrol; and there has never been a solution of the countrol; and there has never been a solution of the countrol; and there has never been a solution of the countrol; and there has never been a solution of the countrol; and there has never been a solution of the countrol; and there has never been a solution of the countrol; and there has never been a solution of the countrol; and there has never been a solution of the countrol; and there has never been a solution of the countrol; and there has never been a solution of the countrol; and there has never been a solution of the countrol o

the nations as to working it out. If a ment which is dear to the vast ma- political necessity. peace of that kind can be achieved it jority in this courtry. But believe will have to be submitted to the Comme, unless peace is made—if we fail mons for approval and ratification.

"Next-I come to the question that is in the minds of a good many of my friends; the recognition of Russia. What does it involve? It would inrown into that machine and shatred it.

"There have been improvisations."

There have had a fall back in some counters to primitive methods, wethods are some counters to primitive methods, wethods are some counters to primitive methods. The some counters to primitive methods are some counters to primitive methods.

It would involve the establishment of the usual agencies by

"That the Russian Government intends not only themselves to honor their obligations, but that they estab-

Genoa conference are now foreseen. To day's majority is not likely to swerve on the minor question of an eighteen months' military service law sufficiently to lessen the Government's national bloos support, which alone is sufficient to carry a confidence vote.

Instrument of War, Not Peace.
PARIS, April 3 (Associated Press).—
Deputy de Chappedelaine, speaking for the Eeft Republican group in the debate in the Chamber, said the Washington conference, instead of being an instrument of war. Instead of reducing naval armaments, he declared, the Washington conference had served only to stabilize the most recent types of warships and had merely scrapped old vessels.

Deputy Moutet, Socialist, asked the Government to abandon its policy toward Germany, which, he said, consisted of "presenting a bill in one hand while holding a sword in the other in order to create the constant fear that France may again be on the point of disturbing the world's peace."

He said America had some justification in refusing to cooperate in economic reconstruction so long as France had shown no disposition to disarm.

When Deputy Moutet, Socialist, asked the Governments.

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VICTORY IN THE CHAMBER

the Chamber to reject the Washingt

NEARER TO RUSSIA

ter on Premier's Program: Others Pick Flaws.

Special Cable to The New York Herald. Copyright, 1925, by The New York Herald New York Herald Duresu.) London, April 3.

coming to an end.

"Is there any one here willing to risk his political reputation upon the prediction that 1922 will see the last of it, even 1923? The world cannot afford to wait. And are my right honnition, saying: "There are conferences in the confirmation of th

SOCIALISTS WANT WORLD

London 'Times' Especially Bit- Poland Commits Herself to Recognition of the Soviet Government.

Special Cable to THE NEW YORK HERALD. Copyright, 1982, by The NEW YORK HERALD

New York Herald Bureau. The former Imperial Russian Embass; home of the Soviet diplomatic mission to Germany and the Soviet Governmen is to rebuild the German Embassy at Petrograd which was destroyed during this effect to-day symbolizes the spirit with which Georgevitch Tchitcherin and his fellow members of the Soviet dele-

been received in Berlin. According to the Boersen Zeitung, this action is significant of a drawing together of Berlin and Moscow and mutual support at Berlin's policy will change the atti-

Beriin's policy will change the attitude of Western Europe toward the
Soviet Government. The news from
Poland pointe the same way. The report
of the Vossische Zeitung that Poland at
Riga had committed herself de jure in
recognition of the Soviet Government
is received with the utmost astonishment. The Polish delegate had implicit
instructions to take part merely for
informative purposes. It is not regarded
in Warsaw as probable that he transeended his instructions of his own accord and it is assumed that he must
have received later orders from Paris,
where the Polish Foreign Minister, M.
Skirmut, is making an official visit.
That being the case it is believed that
the French and British, with whom
Skirmut is in touch, made Poland's conduct seem harmonious with the allied
policy. Poland for her own part is not
opposed to de jure recognition of the
Soviet Government because this is essential before the Riga peace which fixes
Poland's Russian frontier can have a
binding force. France never has given
her formal consent to the terms of the
Riga treaty, which terminated the war
between Russia and Poland, and while it
lay in Poland's interest to have the
Soviet Government recognized she has
been unable to take the lead to this end. tude of Western Europe toward the

PREMIER ACCEPTS VIEW OF FRANCE ON RUSSIA

Demands Debt Guaranties and Period of Probation.

London, April 3 (Associated Press) .that the speech was entirely dictated by political necessity. "In a very early parliament to vote confidence in the political necessity. "In a very early provided in the prov

sult of which they are as impotent ist as they were impotent against ist settlement.

IALISTS WANT WORLD

GENOA CONFERENCE

GENOA CONFERENCE

GENOA CONFERENCE

GENOA CONSERENCE

German Woman Delegate
Would Force Labor to Front.

Berlin, April 3 (Associated Press).—
When the conference of the three Socialist internationales opened, a protest by the Bolsheviki against the presence of representatives of the Russian Mensheviki, which for a time threateded to prevent the holding of the meeting, was overcome by a decision to hold public nessions.

Clara Zetkin, the noted German Socialist agitator, demanded the holding of a Genoa conference of the whole of a Ministry composed of men united by the catalist agitator, demanded the holding of a Genoa conference of the whole

Clara Zetkin, the noted German Socialist agitator, demanded the holding of a Genoa conference of the whole world at the same time as the coming economic conference, so as to force the latter gathering to deal with urgent labor questions. Emile Vandervelde, the Belgian delegate, and Karl Radek of the Soviet delegation had a heated altercation concerning the sincerity of the Boisheviki.



THE ADVANTAGE

"In their ancient predatory incursions into England. says Sinclair,

"The Scottish warriors fastened to their saddles a bag filled with oatmeal,

"Which gave them great advantage over an army whose wants were more numerous."

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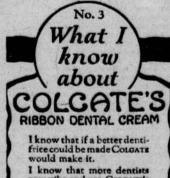
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I know more dentists recom-mend COLGATE'S than any other dentifrice.